

DAPCO INDUSTRIES PRESS RELEASE

FOR RELEASE

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NEW PRESIDENT NAMED AT DAPCO INDUSTRIES

Pat Graham has been named President of Dapco Industries, Inc. of Ridgefield, Connecticut, succeeding Dominick Pagano. Graham joined Dapco Industries in November 2007 as General Manager and has been managing day-to-day operations.

Dapco Industries designs and manufactures customized, turnkey, ultrasonic inspection systems, including rail inspection vehicles, wayside wheel inspection systems and rail mill inspection systems. It also produces pipe, gas cylinder and military munitions testing systems, industrial and medical ultrasonic transducers and patented ultrasonic wheel probes.

While Dapco Industries has a new president, Graham pointed out that the company has kept its management team intact, and maintains its commitment to the development and application of cutting edge technology.

“Our management team has a combined experience of more than 100 years in ultrasonic diagnostics,” said Graham. “Dapco Industries is fortunate to have a solid core of experienced industry veterans along with a very talented group of new engineers from technology based backgrounds which aid in our application of innovative solutions. Dapco has the people and resources to lead the way in the development of ultrasonic testing technology for the railroads and other industries.”

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Prior to joining Dapco Industries Graham served as Chief Operating Officer of ThermoSpas, Inc. He has a degree in mechanical engineering from Syracuse University.

Graham and the team at Dapco achieved record growth in 2008.

“We saw continued growth in both our core products and in new product innovations,” said Graham. “We delivered a record number of Rail Flaw Detection Vehicles and we installed record numbers of cylinder inspection units. But the biggest impact on our growth in 2008 was the deployment of our state-of-the-art Automated Wheel Inspection Systems. These systems find internal defects and allow the wheels to be taken out of service before a wheel failure or derailment occurs.”

Dapco deployed an In-Service Wheel Inspection System for the Union Pacific Railroad that is capable of detecting defects in wheels in a train formation at speeds of up to 5 mph. Dapco also deployed a Stationary Wheel Inspection System at the Amtrak High Speed Rail Maintenance facility in Washington DC. The Dapco system is integrated into a Wheel Truing Machine.

In 2007 Dapco Industries was acquired by Nordco Inc. of Oak Creek, Wisconsin, the leading designer and manufacturer of railroad Maintenance-of-Way equipment and services. It joins Nordco Rail Services of Lee’s Summit, Missouri; J.E.R. Overhaul of Arcola, Illinois; and Shuttlewagon of Grandview, Missouri as one of the Nordco family of companies serving the North American railroad industry.

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