

**PRESS RELEASE
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SHUTTLEWAGON LAUNCHES NEW PRODUCT LINE

Shuttlewagon, Inc. a business unit of Nordco, Oak Creek, WI, launched a new series of Shuttlewagon Mobile Railcar Movers. Unveiled February 24, 2013 at the Grain Elevator and Processing Society's annual GEAPS Exchange was the new Navigator Series from Shuttlewagon.

Shuttlewagon, Inc. will maintain production of its SWX315 and SWX420 Commander Series models. However, the larger Commander models, in production since 2005, are being replaced by four machines making up the new Navigator Series; NVX5025, NVX6030, NVX7035 and NVX8040. Presented at GEAPS Exchange 2013 was the NVX5025, a machine that boasts 38,000lbs tractive effort from either its front or rear, non-weight transfer couplers. Navigator Series units utilize (2) floating axles, similar to the design of a "truck" on a locomotive or railcar. Rail guidance system and drive axle with rubber tires integrated into a single assembly that pivots/floats with changes in the rail. For heavier, higher capacity machines the system provides enhanced rail stability and traction while reducing tire wear.

Nordco's mobile railcar mover unit, Shuttlewagon, Inc., is a market leader in the manufacture and distribution of mobile railcar movers; machines designed for the purpose of spotting and positioning railcars within industrial sidings as well as railroads and transit systems. Shuttlewagon introduced its RPV platform and SWX840, precursor, to the Navigator series in early 2012. Machine enhancement and new product development are commitments Shuttlewagon continues to make to the railcar moving industry.

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Nordco designs and manufactures machinery used to lay, repair, clear and maintain railroad track. It also provides repair parts and related services for North American Class 1 railroads, regional and short-line railroads, public transit systems, contractors, equipment leasing companies and others. The company is headquartered in Oak Creek, Wisconsin, and has manufacturing plants in Oak Creek and Oshawa, Ontario.

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