

**PRESS RELEASE  
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**NORDCO EXPANDS PRODUCT LINE WITH DAPCO ACQUISITION**

Nordco, Inc., a leading manufacturer of railroad maintenance-of-way machinery, has expanded its product line with the acquisition of Dapco Industries and Dapco Technologies, both of Ridgefield, Connecticut. Dapco specializes in customized, turnkey, non-destructive ultrasonic rail inspection systems for railroads and mills. Terms of the sale were not disclosed.

“With the acquisition of Dapco we have significantly broadened the range of products and services that Nordco offers to the railroad industry,” said Nordco Chief Executive Officer Bruce Boczkiewicz. “At the same time, Dapco will draw on Nordco’s resources and knowledge base, so all of our customers will benefit from the combined efforts of the Nordco family of companies.”

Dapco has two product lines: Dapco Technologies, LLC, which owns and operates ultrasonic rail inspection vehicles; and Dapco Industries, which designs and manufactures customized inspection systems.

This marks the second major acquisition by Nordco within the past six months. In September 2006 the company acquired J.E.R. Overhaul of Arcola, Illinois. J.E.R. rebuilds maintenance-of-way equipment and manufactures components and assemblies. It also provides equipment maintenance and repair services and rents reconditioned machinery.

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## **NORDCO EXPANDS PRODUCT LINE WITH DAPCO ACQUISITION, P. 2**

Boczkiewicz said that Nordco would continue to investigate growth opportunities that make strategic sense for the company and that offer value to its customers.

Nordco serves the North American freight, transit and passenger railroad markets. The company designs and manufactures new and rebuilt machinery that maintain ties, rails and track surface, and that clear right-of-ways. Customers include all Class 1 North American railroads, regional and short-line railroads, transit systems, contractors, equipment leasing companies and the U.S. military.

Nordco is headquartered in Oak Creek, Wisconsin and has manufacturing facilities in Oak Creek; Arcola, Illinois; and Oshawa, Ontario.

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